

The Secretary
The Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Bldg. P.J. Towers,
Dalal Street, Fort
Mumbai - 400001.
Fax No. 022-22722037/3121
Co. Code No. 500213

16 April 2016

Dear Sirs,

**Audited Financial Results for the Quarter and Twelve
Months ended 31st March 2016**

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Audited Financial Results of the Company for the Quarter and Twelve Months ended 31st March 2016, approved at the meeting of the Board of Directors of the Company held on 16th April 2016. The meeting commenced at 4:15 p.m and concluded at 5:30 p.m.

Also find enclosed copy of the 'Auditor's Report' and Form A for audit report with unmodified opinion in respect of the above audited financial results.

It may further be noted that the Board of Directors have recommended a dividend of Rs. 4.25p per equity share of Rs. 10/- each for the financial year ended 31st March 2016.

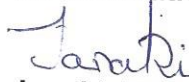
This is to further inform that the Board has taken on record the resignation of Mr Arun Pathak, non-executive director effective 16 April 2016.

The Board has appointed Mr Jagdish Singh as an additional non-executive director effective 16 April 2016. He is not related to any director of the Company. A brief profile of Mr J Singh is annexed.

Thanking you,

Yours faithfully,

for International Travel House Limited


Janaki Aggarwal
Company Secretary

Encl. As above

International Travel House Limited

An ISO 9001 Travel Company

Registered Office : 'Travel House' T-2, Community Centre, Sheikh Sarai Phase-I, New Delhi-110017, India

CIN. : L63040DL1981PLC011941

Tel : 91-11-26017808, 46059100 Fax : 91-11-26011543, 26015113

E-mail : travelhouse@ith.co.in Website : www.travelhouseindia.com

Approved by Department of Tourism, Government of India • ADTOI • IATA • ICPB • PATA • TAAI • WTO

Network Partner

INTERNATIONAL TRAVEL HOUSE LIMITED

Statement of Audited Financial Results for the Quarter and Twelve Months ended 31st March, 2016

(₹. in Lacs)


Particulars		3 months ended 31.03.2016	Corresponding 3 months ended 31.03.2015	Preceding 3 Months ended 31.12.2015	Twelve Months ended 31.03.2016	Twelve Months ended 31.03.2015
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
INCOME FROM OPERATIONS						
a) Income from Operations	(1)	4,785.11	4,419.53	4,689.20	19,131.31	17,399.33
b) Other Operating Income	(2)	100.32	223.18	144.34	459.32	663.61
TOTAL INCOME FROM OPERATIONS (1+2)	(3)	4,885.43	4,642.71	4,833.54	19,590.63	18,062.94
EXPENSES						
a) Employee Benefits Expense		1,153.92	1,067.79	1,138.43	4,440.92	4,005.99
b) Car Hire Charges		1,630.20	1,368.47	1,543.36	6,084.20	5,115.27
c) Service Charges		619.06	552.65	601.99	2,395.07	2,142.25
d) Depreciation and Amortisation Expense		315.33	269.43	311.18	1,193.09	674.20
e) Other Expenses		1,022.02	887.50	976.13	4,039.93	3,779.05
TOTAL EXPENSES	(4)	4,740.53	4,145.84	4,571.09	18,153.21	15,716.76
PROFIT FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (3 - 4)	(5)	144.90	496.87	262.45	1,437.42	2,346.18
OTHER INCOME	(6)	156.37	112.78	89.23	539.92	285.21
PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (5 + 6)	(7)	301.27	609.65	351.68	1,977.34	2,631.39
FINANCE COSTS	(8)	1.23	2.58	0.43	2.61	10.26
PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7 - 8)	(9)	300.04	607.07	351.25	1,974.73	2,621.13
TAX EXPENSE	(10)	107.01	121.96	121.57	686.11	783.30
NET PROFIT FOR THE PERIOD (9 - 10)	(11)	193.03	485.11	229.68	1,288.62	1,837.83
PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹ 10/- each)	(12)	799.45	799.45	799.45	799.45	799.45
RESERVES EXCLUDING REVALUATION RESERVES	(13)	-	-	-	14,611.99	13,732.31
EARNINGS PER SHARE (of ₹10/- each) (Not annualised):						
- Basic and Diluted (₹.)	(14)	2.41	6.07	2.87	16.12	22.99


Notes :

- The Audited Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 16th April, 2016.
- The Board of the Directors of the Company have recommended, subject to approval of shareholders a dividend of Rs.4.25 per equity share of Rs.10/- each for the financial year ended 31st March, 2016.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- Pursuant to the enactment of the Companies Act, 2013 (the Act) the Company had effective April 1, 2014 reviewed the estimated useful lives of its fixed asset in accordance with the provision of Schedule II of the Act. Accordingly, the Company had accounted for a reduction in depreciation charge for the quarter and twelve months ended 31st March, 2015 amounting to Rs 45.13 lacs and Rs. 190.04 lacs respectively.
- Depreciation charge for twelve months ended March 31, 2015 is net of prior period impact amounting to Rs.145.12 Lacs (net of tax Rs.74.72 Lacs), on account of revision in residual value of fixed assets, since the date of their installation. The residual value as determined is within the limit specified in the Companies Act, 2013.
- The Company operates only in one segment i.e. 'Travel Related Services'.
- The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The audited financials results are available on the Company's website www.travelhouseindia.com and also on the website of the stock exchange www.bseindia.com.

For and on behalf of the Board

Registered Office :
 'Travel House', T-2, Community Centre, Sheikh Sarai,
 Phase-1, New Delhi 110017 India
 Dated : 16th April, 2016
 Place : New Delhi


 Jehangir Jal Ghadiali
 Managing Director


 Sandip Datta
 Chief Financial Officer



INTERNATIONAL TRAVEL HOUSE LIMITED

STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lacs)	
		As at Current Year end 31.03.2016 (Audited)	As at Previous year end 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	(a) Share Capital	799.45	799.45
	(b) Reserves and surplus	14,611.99	13,732.31
	(c) Money received against share warrants	-	-
	Shareholders' Funds	15,411.44	14,531.76
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	NON-CURRENT LIABILITIES		
	(a) Long-term Borrowings	-	-
	(b) Deferred tax liabilities (net)	294.56	201.15
	(c) Other long-term liabilities	91.34	151.94
	(d) Long-term provisions	226.25	195.33
	Non - Current Liabilities	612.15	548.42
4	CURRENT LIABILITIES		
	(a) Short-term borrowings	-	-
	(b) Trade payables	2,660.79	2,699.59
	(c) Other current liabilities	846.74	975.38
	(d) Short-term provisions	592.62	592.65
	Current Liabilities	4,100.15	4,267.62
	TOTAL EQUITY AND LIABILITIES	20,123.74	19,347.80
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed assets	5,069.94	4,785.22
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	523.63	524.87
	(e) Other non-current assets	-	-
	Non - Current Assets	5,593.57	5,310.09
2	CURRENT ASSETS		
	(a) Current investments	2,300.00	2,550.00
	(b) Inventories	-	-
	(c) Trade receivables	9,420.23	9,447.49
	(d) Cash and Bank balances	1,445.52	988.52
	(e) Short-term loans and advances	1,248.34	806.84
	(f) Other current assets	116.08	244.86
	Current Assets	14,530.17	14,037.71
	TOTAL ASSETS	20,123.74	19,347.80

For and on behalf of the Board

Registered Office :
 'Travel House', T-2, Community Centre, Sheikh Sarai,
 Phase-1, New Delhi 110017 India
 Dated : 16th April, 2016
 Place : New Delhi



Jehangir J. Ghadiali

Jehangir J. Ghadiali
 Managing Director

Sandip Datta

Sandip Datta
 Chief Financial Officer

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
International Travel House Limited**

1. We have audited the quarterly financial results of International Travel House Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-months period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-months period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.



S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W



per Yogesh Midha
Partner
Membership No.: 94941



Place: Gurgaon
Date: 16th April, 2016

FORM A
(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

1.	Name of the Company	:	International Travel House Limited
2.	Annual financial statements for the year ended	:	31 March 2016
3.	Type of Audit observation	:	Unmodified
4.	Frequency of observation	:	Not Applicable

For S R Batliboi & Associates LLP
Chartered Accountants



Yogesh Midha
Partner



Sandip Datta
Chief Financial Officer



Jehangir J Ghadiali
Managing Director



K L Thapar
Chairman
Audit Committee

Place : New Delhi
Date : 16 April 2016

JAGDISH SINGH - Brief Profile

Jagdish Singh (50) was appointed a Director on the Board of International Travel House Limited effective 16 April 2016. He is a Chartered Accountant and joined ITC Limited in 1990. He is currently is the Head of Finance of ITC's Hotels Division.

Prior to his appointment as Director, Singh was Head of Treasury between 2005 and 2015. As Head of Treasury, responsible for ITC Group's investment activities including investments of Superannuation Funds, Liquidity Management of the operating businesses and managing the Foreign Currency risks of the Company.

He has handled a wide range of responsibilities including Head of Finance of ITC Filtrona Limited in Bengaluru and Commercial Manager at Cigarette manufacturing unit at Munger.

He is on the Boards of some of the subsidiary companies of ITC Limited.